

KENTUCKY STATE PROPERTY AND BUILDINGS COMMISSION
MINUTES
JUNE 12, 2020
1:00 PM

The Kentucky State Property and Buildings Commission (“SPBC” or the “Commission”) meeting was called to order on Friday, June 12, 2020, at 1:01 PM ET via ZOOM video teleconference by J. Michael Brown, Secretary of the Governor’s Executive Cabinet permanent proxy for Governor Andy Beshear, and Chair of the Commission. Other members present were Lieutenant Governor Jacqueline Coleman and, Vice-Chair to the Commission; Robin Morley, permanent proxy, for Holly M. Johnson, Secretary of the Finance and Administration Cabinet (“FAC”) and, Executive Director to the Commission; Chris Lewis, permanent proxy for Attorney General Daniel Cameron; Edgar C. Ross, State Controller and, Executive Director, Office of the Controller; John T. Hicks, State Budget Director, Office of the State Budget Director (“OSBD”); and Katie Smith, proxy for Larry Hayes, Interim Secretary for the Cabinet for Economic Development (“CED”).

The Office of Financial Management (“OFM”) Staff Members Present: Ryan Barrow, Executive Director of OFM and Secretary to the Commission; Sandy Williams, Deputy Executive Director; Billy Aldridge, John Brady, Bethany Couch, Steve Starkweather and Jennifer Yount.

Other Guests Present: Beth Roark, Education & Workforce Development Cabinet and, Office of Administrative Services Executive Director; Katherine Halloran, Legislative Research Commission (“LRC”); and Dallas W Hurley, LRC.

Secretary Brown verified with staff a quorum was present, and the press had been notified of the meeting.

Secretary Brown introduced the first item for business, which was the approval of the minutes from May 18, 2020, meeting. A motion to accept the minutes of the May 18, 2020, meeting was made by Mr. Hicks and seconded by Mr. Ross. There being no further discussion, the motion **CARRIED**.

Secretary Brown recognized Katie Smith to present **Resolution 2020-13**:

A RESOLUTION OF THE STATE PROPERTY AND BUILDINGS COMMISSION OF THE COMMONWEALTH OF KENTUCKY APPROVING THE APPLICATION OF THE SECRETARY OF THE CABINET FOR ECONOMIC DEVELOPMENT TO IDENTIFY AND SPECIFY CERTAIN ECONOMIC DEVELOPMENT PROJECTS TO BE FINANCED FROM THE PROCEEDS OF ECONOMIC DEVELOPMENT REVENUE BONDS TO BE ISSUED BY THE COMMISSION TO MAKE A GRANT TO THE COUNTY OF HENDERSON FOR THE BENEFIT OF THE CITY OF HENDERSON FOR \$175,000.

Ms. Smith presented Resolution 2020-13 for the approval to issue Economic Development Revenue Bonds to make a grant in the amount of \$175,000 to Henderson County on behalf of the City of Henderson. The City of Henderson has committed \$75,000 and Henderson Economic Development has committed \$100,000 to match the Economic Development Fund Grant to extend the Henderson Municipal Gas line. This natural gas line will be extended approximately 4,400 feet to the property site along the Highway 425 Bypass. Under the terms of the grant agreement, disbursement requests will be submitted with supporting documentation and progress reports will be required. Upon staff's review and approval of documentation, funds will be disbursed to the local government entity to provide to the project applicant. KEDFA approved the project at its meeting on May 28, 2020. This was included in the OFM June submittal to Capital Projects and Oversight Committee scheduled to meet on June 25, 2020. Staff recommends approval.

Secretary Brown called for a motion to approve Resolution 2020-13. Ms. Morley made a motion and was seconded by Mr. Hicks. The motion **CARRIED** and Resolution 2020-13 was **ADOPTED**.

Secretary Brown recognized Ms. Smith to present **Resolution 2020-14**:

A RESOLUTION OF THE STATE PROPERTY AND BUILDINGS COMMISSION OF THE COMMONWEALTH OF KENTUCKY APPROVING THE APPLICATION OF THE SECRETARY OF THE CABINET FOR ECONOMIC DEVELOPMENT TO IDENTIFY AND SPECIFY CERTAIN ECONOMIC DEVELOPMENT PROJECTS TO BE FINANCED FROM THE PROCEEDS OF ECONOMIC DEVELOPMENT REVENUE BONDS TO BE ISSUED BY THE COMMISSION TO MAKE A GRANT TO THE COUNTY OF MARION FOR THE BENEFIT OF THE MARION COUNTY INDUSTRIAL FOUNDATION, INC. FOR \$198,189.

Ms. Smith presented Resolution 2020-14 for the approval to issue Economic Development Revenue Bonds to make a grant in the amount of \$198,189 to the Marion County on behalf of Marion County Industrial Foundation, Inc. ("MCIF"). The MCIF proposes to build an access road to catalyze the balance of the 250 acre business and industrial park in Lebanon, Marion County. MCIF has committed cash equity to match the EDF grant. This project was one of eight potential infrastructure projects identified by an independent site selection consultant contracted by the Kentucky Association for Economic Development as having the potential for future investment/location of an economic development project. Under the terms of the grant agreement, disbursement requests will be submitted with supporting documentation and progress reports will be required. Upon staff's review and approval of documentation, funds will be disbursed to the local government entity to provide to the project applicant. KEDFA approved the project at its meeting on May 28, 2020. This was included in the OFM June submittal to Capital Projects and Oversight Committee scheduled to meet on June 25, 2020. Staff recommends approval.

Secretary Brown called for a motion to approve Resolution **2020-14**. Mr. Ross made a motion and was seconded by Ms. Morley. The motion **CARRIED** and Resolution **2020-14** was **ADOPTED**.

With no further business before the Commission, Secretary Brown asked for a motion to adjourn. All members made a motion and the meeting adjourned at 1:11 PM.

Respectfully submitted,



Ryan Barrow
Secretary

